## **RESOLUTION OB 2014-001**

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF LOS GATOS APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM July 1, 2014 THROUGH December 31, 2014

## RECITALS:

- A. Pursuant to Health and Safety Code Section 34177(I), the Successor Agency to the Redevelopment Agency of the Town of Los Gatos (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177(I)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the sixmonth fiscal period from July 1, 2014 through December 31, 2014 ("ROPS No. 14-15A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS No. 14-15A on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF LOS GATOS, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

- Section 1. The above recitals are true and correct and are a substantive part of this Resolution.
- Section 2. The Oversight Board hereby approves proposed ROPS No. 14-15A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 14-15A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 14-15A on the Successor Agency's Internet website (being a page on the Internet website of the Town of Los Gatos).
- Section 3. The staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Street Rehabilitation Capital Improvement Project (Project 411-811-003) located within the Los Gatos Redevelopment Project Area and consistent with the intended purpose and use of the original bond covenants. The Almond Grove Street Rehabilitation Capital Improvement Project meets the standards of and constitutes a Bond Proceeds Intended Purpose for which the Excess Bond Proceeds may be expended in accordance with the Agreement and Health and Safety Code Section 34191.4(c).

## **BE IT FURTHER RESOLVED:**

That the Successor Agency is authorized and directed to execute and implement the Agreement substantially in the form attached as Exhibit A.

## PASSED, APPROVED AND ADOPTED

AYES:

Traci Hess, Jane Decker, Ed Maduli, Pamela Jacobs, Dawna Mencimer,

Chair Steve Rice

NOES:

ABSENT: Tom Woodruff

ABSTAIN:

CHAIR OF THE OVERSIGHT BOARD AND

SUCCESSOR AGENCY OF THE

REDEVELOPMNET AGENY OF THE TOWN

OF LOS GATOS

ATTEST:

INTERIM CLERK ADMINISTRATOR OF THE

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE

REDEVELOPMENT AGENCY OF THE TOWN OF LOS GATOS

## **EXHIBIT A**

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE TOWN OF LOS GATOS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2014 through December 31, 2014)

# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	e of Successor Agency:	Los Gatos			
Name	e of County:	Santa Clara			
Curre		inding for Outstanding Debt or Obligation		Six-Month	Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment P	roperty Tax Trust Fund (RPTTF) Funding	\$	42,752
В	Bond Proceeds Fu	nding (ROPS Detail)			42,618
С	Reserve Balance F	Funding (ROPS Detail)			
D	Other Funding (RC	PS Detail)			134
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):		\$	1,559,080
F	Non-Administrative	Costs (ROPS Detail)		170	1,473,939
G	Administrative Cos	ts (ROPS Detail)			85,141
Н	Current Period Enfor	ceable Obligations (A+E):		\$	1,601,832
Succe	naar Aganay Salf Bana	ated Dries Devied Adjustment to Comment	David DOTTE David LE 15		
Succe		rted Prior Period Adjustment to Current	Period RPTTF Requested Funding		
! 		s funded with RPTTF (E):	Calaria (a)		1,559,080
J		stment (Report of Prior Period Adjustments	Column S)	-	(40,297)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	1,518,783
Count	y Auditor Controller Rep	ported Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
L	Enforceable Obligations	s funded with RPTTF (E):			1,559,080
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustments	Column AA)		-
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)			1,559,080
Cortific	cation of Oversight Board	Chairman			
Pursua	ant to Section 34177(m) of	f the Health and Safety code, I hereby			
	that the above is a true arent Schedule for the above	nd accurate Recognized Obligation	Name		Title
ayınd	on concodic for the above	Trained agency.	/s/		
			Signature		Date

# Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

				T T		T	T	T		T T					
Α	В	С	D	E	F	G	н	1	J	к	L	М	N	0	Р
												Funding Source			
							7.			Non-Redev	elopment Property T (Non-RPTTF)	ax Trust Fund	RPT	TF	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 30,833,890	Retired	Bond Proceeds \$ 42,618	Reserve Balance		Non-Admin \$ 1,473,939	Admin \$ 85,141	Month Total 1,601,832
-	2002 COP Reimbursement	Bonds Issued On or Before 12/31/10	7/1/2002	1/1/2031	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	12,109,746	N	Ψ2,010	<b>V</b>	104	488,726	30,111	\$ 488,726
2	2 2010 COP Reimbursement	Bonds Issued On or Before 12/31/10	6/1/2010	1/1/2028	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	18,543,451	N				982,013		\$ 982,013
	3 2002/2010 COP Bank Services Fees		7/1/2002	1/1/2031	The BNY Mellon Trust Co. N.A.	Bank Services Charges	Central Los Gatos	52,800	N				3,200	19 Marie - 1 - 21	\$ 3,200
-	4 S.A. & O.B. Administration Expenses	Admin Costs	7/1/2014	12/31/2014	Successor Agency	Budget	Central Los Gatos	85,141	N				100 2000	85,141	85,141
(	1992 COPS Reimbursement	Bonds Issued On or Before 12/31/10	8/1/1992	8/1/2012	US Bank	Reimbursement Agreement	Central Los Gatos		Y						\$
	RDA Reserve for COP Payments	Bonds Issued On or Before 12/31/10	6/1/2010	1/1/2028	The BNY Mellon Trust Co. N.A.		Central Los Gatos		N						\$
	RDA Reserve for COP Payments -	Bonds Issued On or Before 12/31/10	7/1/2002	1/1/2031	The BNY Mellon Trust Co. N.A.	Required Reserve Per bond indenture	Central Los Gatos		N						
9	9 2002/2010 COP Arbitrage Payments		7/1/2002	1/1/2031	The BNY Mellon Trust Co. N.A.	Arbitrage Payment	Central Los Gatos		N						\$
10	2002 COP Const Account	Improvement/Infrastr ucture	7/1/2002	1/1/2031	Town of Los Gatos	Balance for Almond Grove Reconstruction Project	Central Los Gatos	42,717	N	42,618		99			\$ 42,717
1	1 Bank Fees	Fees	7/1/2014	12/31/2014	The BNY Mellon Trust Co. N.A.	Bank Fees	Central Los Gatos	35				35			\$ 35
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## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1
				Func	Sources			
		Bond	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
0	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)  Revenue/Income (Actual 12/31/13)	2,005,931		254,136			28,522	
	Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013		- 11			84	1,583,039	2002 COP
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			254,136		35	1 542 742	Item E: Includes 1992 COP Reserve Paymen to County
	Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	2,005,931					1,0 12,1 12	
5	ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			40,297	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ 28,522	
OF	PS 13-14B Estimate (01/01/14 - 06/30/14)							
	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,005,931	\$ -	\$ -	\$ -	\$ 49	\$ 68,819	
8	Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					85	548,280	Interest 2002 COP
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					0.5	E70 000	
10	Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	1,963,264	2			35	576,802	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 42,668	s -	\$ -	s -	\$ 99	\$ 40,297	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

Redevelo	14A Successor oment Property To auditor-controlle	ax Trust Fund	(RPTTF) appro	ved for the ROP	ustments (PPA S 14-15A (July	A): Pursuant to H! through Decemb	SC Section 34 per 2014) period	186 (a), SAs are it d will be offset by	required to report the	- F#   b - b	their antical	valable funding	and their actual	mber 31, 2013) Peric eport Amounts in Whole expenditures for the lso specifies that the	Dollars)	uly through Dec	omher 2013) perior	d. The amount of		ROPS 13-14A Control the CAC. Note the calculate the PP as a lump sum	hat CACs will nee	ed to enter their o	CAC upon submitt wn formulas at the nts do not need to	line item level pu	irsuant to the ma	nner in which they	armanana Majara 191
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A	В	С	D	E	F	G	н	-	J	К	<u> </u>		RPTTF Expend						-			State Shares and	RPTTF Expenditur	AND DESCRIPTION			
		Bond	Proceeds		Expenditures  Balance		Funds			Non-Admin	1		RP11P Expend	lures	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)			Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
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	2002 COP Reimbursement							484,426 970,413			970,413							\$ -			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
	2010 COP Reimbursement							3,200			3,200							s -									
	2002/2010 COP Bank Services Fees S.A. & O.B.									\$ -	102000	\$ .						\$ -									
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	Expenses 1992 COPS Reimburseement					•				5								\$									
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# Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014 Item # Notes/Comments 8 Beginning with ROPS 15-16A the Successor Agency will include monies to begin building this reserve.

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# SUCCESSOR AGENCY ADMINISTRATIVE BUDGET July 1, 2014 - December 31, 2014

SO COM	125,000 (39,859)	Maximum State Admin Allowance \$ Admin Expense Beyond State Allowance \$
J	85,141	GRAND TOTAL
15	10,000	Contingency (to cover any State/County changes or directions)
350		
350		Property Maintenance
541	\$	
541	٧,	IT Support, Building Maintenance, Equipment
		Internal Services Fund Charges
73,500	5 7.	
18,000	\$ 1.	SIRTOTAL
30,500	s g	-Support & Management (Induce)
10,000	5 1	Support & Management (Fig. 1.2 FTE - Accountant)
15,000	\$ 1	Direct Colon, & Donofite ( ) FTF
		Financial, Contractual, Consultant, and Other Operational Support
500	8	
500	S	Meeting Expenses
250	5	
250	\$	Materials and Supplies SUBTOTAL
		OPERATIONAL ACTIVITIES
F	AMIOUNT	ADMINISTRATIVE BUDGET ITEMS

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## **County of Santa Clara**

Finance Agency Controller-Treasurer

County Government Center 70 West Hedding Street, East Wing 2<sup>nd</sup> floor San Jose, California 95110-1705 (408) 299-5206 FAX 287-7629



## NOTICE OF NO OBJECTION TO ROPS

Friday, February 7, 2014

Town of Los Gatos 110 E. Main Street P.O. Box 949 Los Gatos, CA 95030

Town of Los Gatos Oversight Board 110 E. Main Street P.O. Box 949 Los Gatos, CA 95030

Department of Finance 915 L Street Sacramento, CA 95814

**ROPS Period:** 

ROPS 14-15A (July 1 – December 31, 2014)

Successor Agency:

Town of Los Gatos

To the Successor Agency, Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, our office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Notice of No Objection to ROPS February 7, 2014

Additionally, pursuant to Health and Safety Code section 34186(a), the County Auditor-Controller may audit the prior period payments and the prior period estimated versus actual payments reported on the ROPS. This audit is ongoing, and this letter does not apply to the true-up of prior period payments.

Sincerely yours,

Irene Lui, C.P.A. Controller-Treasurer County of Santa Clara

Attachment: ROPS 14-15A as submitted to the County Auditor-Controller by Successor Agency

# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Nam	e of Successor Agency:	Los Gatos			
Nam	e of County:	Santa Clara			
Curre	ent Period Requested Fun	ding for Outstanding Debt or Obligation	on	Six-Month	Total
		ns Funded with Non-Redevelopment P	Property Tax Trust Fund (RPTTF) Funding		
Α	Sources (B+C+D):			\$	42,752
В	Bond Proceeds Fun	ding (ROPS Detail)			42,618
C	Reserve Balance Fu	inding (ROPS Detail)			
D	Other Funding (ROF	PS Detail)			134
E	Enforceable Obligation	ns Funded with RPTTF Funding (F+G):		\$	1,559,080
F	Non-Administrative (	Costs (ROPS Detail)		1993	1,473,939
G	Administrative Costs	(ROPS Detail)			85,141
Н	Current Period Enforce	eable Obligations (A+E):		\$	1,601,832
A Driver St					,,,,,,,,,,
Succe	essor Agency Self-Report	ed Prior Period Adjustment to Current	Period RPTTF Requested Funding		
1	Enforceable Obligations	funded with RPTTF (E):			1,559,080
J	Less Prior Period Adjusti	ment (Report of Prior Period Adjustments	Column S)		(40,297)
K	Adjusted Current Perio	d RPTTF Requested Funding (I-J)		\$	1,518,783
Count	y Auditor Controller Pend	orted Prior Period Adjustment to Curre	ant Ported PRITE Possessed Funding		
			int Feriod KFTTF Requested Funding		
L	Enforceable Obligations				1,559,080
M		ment (Report of Prior Period Adjustments	Column AA)		-
N	Adjusted Current Perio	d RPTTF Requested Funding (L-M)			1,559,080
Certific	ation of Oversight Board Cl	hairman:			
Pursua	ant to Section 34177(m) of the	he Health and Safety code, I hereby	N		
	that the above is a true and nt Schedule for the above r	accurate Recognized Obligation	Name		Title
. Gyino	Conocale for the above i	amou agonoy.	/s/		
			Signature		Date

# Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

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										Non-Redeve	(Non-RPTTF)	Funding Source ax Trust Fund	RPT	TF		
tem#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 30,833,890	Retired	Bond Proceeds \$ 42,618		Other Funds \$ 134	Non-Admin \$ 1,473,939 \$	Admin \$ 85,141		Month Total 1,601,83
1	2002 COP Reimbursement	Bonds Issued On or Before 12/31/10	7/1/2002	1/1/2031	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	12,109,746					488,726		\$	488,7
2	2010 COP Reimbursement	Bonds Issued On or Before 12/31/10	6/1/2010	1/1/2028	The BNY Mellon Trust Co. N.A.	Reimbursement Agreement	Central Los Gatos	18,543,451	N				982,013		\$	982,0
3	2002/2010 COP Bank Services Fees	Fees	7/1/2002		The BNY Mellon Trust Co. N.A.	Bank Services Charges	Central Los Gatos	52,800					3,200		\$	3,20
4	S.A. & O.B. Administration Expenses	Admin Costs	7/1/2014	12/31/2014	Successor Agency	Administrative Allowance per Admin Budget	Central Los Gatos	85,141						85,141		85,1
6	1992 COPS Reimbursement	Bonds Issued On or Before 12/31/10		The second second		Reimbursement Agreement	Central Los Gatos		Y	41 47					\$	
	RDA Reserve for COP Payments	Bonds Issued On or Before 12/31/10			N.A.	Reserve Required for COP Payments			N						3	
	RDA Reserve for COP Payments - Note 1	Bonds Issued On or Before 12/31/10			N.A.	Required Reserve Per bond indenture			N						\$	
	2002/2010 COP Arbitrage Payments	Fees	7/1/2002		The BNY Mellon Trust Co. N.A.	Balance for Almond Grove	Central Los Gatos Central Los Gatos	42,717		42,618		99			\$	42,71
	2002 COP Const Account	Improvement/Infrastr ucture			Town of Los Gatos	Reconstruction Project	1 × 20			42,010		35			\$	
11	Bank Fees	Fees	7/1/2014	12/31/2014	The BNY Mellon Trust Co. N.A.	Bank Fees	Central Los Gatos	35				30			\$	
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# Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1
				Fund	Sources			
		Bond I	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
0	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,005,931		254,136		W1 W	28,522	
2	Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013			at .		84	1,583,039	2002 COP
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			254,136		35	1 542 742	Item E: Includes 1992 COP Reserve Paymer to County
4	Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	2,005,931					1,0 12,1 12	
5	ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			40,297	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ 28,522	
OF	PS 13-14B Estimate (01/01/14 - 06/30/14)							
	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,005,931	\$ -	\$ -	\$ -	\$ 49	\$ 68,819	
}	Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					85	548,280	Interest 2002 COP
	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					25	E70 000	
	Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	1,963,264				35	576,802	
1	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)		s -	\$ -	\$ .	\$ 99	\$ 40,297	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to aud by the county auditor-controller (CAC) and the State Controller. entered as a lump sum. RPTTF Expenditures RPTTF Expenditures Non-RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTIF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Admin CAC Other Funds **Bond Proceeds** Reserve Balance Difference (If total actual exceeds total authorized, the total difference is Available RPTTF (ROPS 13-14A istributed + all oth available as of 07/1/13) Available RPTTF (ROPS 13-14A distributed + all other Difference (If K is less than L the difference is Net Lesser of Authorized / Available Net Lesser of Net Lesser of Net Difference available as of 07/1/13) Authorized / Available Net Difference CAC Comments zero) SA Comments zero) 1,458,039 \$ 1,458,039 \$ 484,426 484,426 \$ 84.703 \$ 40,297 40,297 1,458,039 \$ 484,426 1,458,039 \$ 484,426 \$ \$ 125,000 \$ 125,000 125,000 \$ Reimbursement 2010 COP 970,413 970,413 970,413 970,413 \$ Reimbursement 2002/2010 COP 3,200 3,200 3,200 Bank Services Fe S.A. & O.B.

	Recognized Obligation Payment Schedule 14-15A - Notes  July 1, 2014 through December 31, 2014									
tem #	Notes/Comments									
	Beginning with ROPS 15-16A the Successor Agency will include monies to begin building this reserve.									